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## **New Leadership for Hunt's Military Communities Division Announced**

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EL PASO, TX – (January 8, 2013) – Hunt Companies, Inc. announced today strategic leadership changes as part of an overall organizational restructuring of its military communities division. Josh Hunt has been promoted to Executive Vice President of Hunt Companies and President of Hunt Military Communities. In this new role, Josh will assume leadership responsibility for the military communities division. Josh also serves on the executive committee of Hunt Communities and the investment committee of Hunt Development Group. Josh is also a member of the Board of Directors for Hunt Companies, Inc., and President of the Hunt Family Foundation in addition to serving on several other Hunt governance boards and committees. Josh will continue with these responsibilities. Josh will resign his position as Managing Director of Hunt Holdings. Josh will report to the Hunt Military Communities Board of Directors which is comprised of Chris Hunt, Hunt Companies' Chief Investment Officer; William Kell, Hunt Companies' Chief Financial Officer; and Robin Vaughn, Co-President of Hunt's public private partnership division. Josh will serve as Chairman of that board. Ana Ochoa, previously head of the division, will assume a consultant role, ensuring a smooth transition and Robin Vaughn will continue to provide strategic oversight in his role as Co-President of the public private partnership division and board member of Hunt Military Communities. Along with the leadership change, Hunt will continue realignment of the organization to improve coordination and operational practices among the primary disciplines. Operations management, corporate support services, and asset management will be led by Steve Norman who was promoted to Senior Vice President of Asset Management, reporting directly to Josh Hunt. Julie Strickland was promoted to Vice President, overseeing the asset management group, reporting to Steve Norman. Hunt is a nationally recognized leader in the most successful public-private partnership program in the U.S, the Military Housing Privatization Initiative (MHPI). Hunt currently has an ownership interest in 37,768 military homes in 20 states throughout the U.S. in partnership with the Department of Defense and property manages 15,640 of those homes. ABOUT HUNT Hunt Companies, Inc. is a real estate company dedicated to building values through development, investment, and management. Hunt is focused in the core areas of public private partnership, military housing, community development, real asset investment management and multifamily housing. Founded in 1947, Hunt is headquartered in El Paso, Texas, with 1,100 employees in regional offices throughout North America and Europe. Together, Hunt and its affiliates have more than \$13 billion in assets under management, including 144,583 multi-family housing units and 8.3 million square feet of office, retail and industrial properties. Hunt has also developed 89,000 housing units, over 1 million square feet of commercial space and thousands of acres of land. Development project costs have totaled more than \$6.3 billion with more

than \$8.2 billion in construction costs. Visit [www.huntcompanies.com](http://www.huntcompanies.com) to learn more about Hunt, its heritage and commitment to values that build.