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## **Hunt Announces the Opening of Downtown Luxury Apartment Homes - The DeSota in Sarasota, Florida**

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**El Paso, TX (October 19, 2017)** – Hunt Companies, Inc. (Hunt) today, along with Atlanta-based developer Carter, announced that The DeSota, a residential and retail development has opened to residents. The 180-unit luxury complex in Sarasota, Florida is move-in ready.

The DeSota is located at 1415 2nd Street on the corner of Central Avenue across from Whole Foods and within walking distance of the cultural arts district, the central business district, countless restaurants and retail boutiques, the bay and the Sarasota Marina. The 10-story building features apartments that feel more like condominiums.

With one, two, or three bedroom options to choose from, all residents will enjoy open floor plans, expansive windows, and balconies. Secured parking on the first three floors of the building is included, as well as access to the 24-hour fitness center with a yoga room, a resort-style swimming pool and lap pool with a clubroom lounge and outdoor deck. Lifestyle amenities furnished at The DeSota also include an outdoor kitchen and grilling area, a dog wash and dog walk space, bike repair and storage room for kayaks, outlets for electric cars, and valet dry cleaning service. Package management and food delivery is available to residents and they can also rent a hospitality unit for overnight guests.

Guy Arnold, Chief Executive Officer of Hunt Investment Management, said: “The DeSota fits Hunt’s parameters for developing Class-A urban projects which meet market demand for lifestyle amenities. The DeSota is centrally located, pedestrian-friendly, brimming with service retail and restaurants, and close to recreational attractions people desire.”

The DeSota was co-developed by Carter, one of the nation’s leading real estate investment, development and advisory firms and Hunt. Core Construction was the general contractor and Hoyt Architects was the architect. The property is managed by Pinnacle, an affiliate of Hunt.

Preleasing and hard hat tours began over the summer. Currently the project is 35% leased and 27% occupied.

To access current leasing details for The DeSota call (941) 328-2400 or to view a virtual tour of the property, please visit [www.thedesota.com](http://www.thedesota.com).

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### **About Hunt Companies**

Founded in 1947, Hunt Companies, Inc. is today a holding company that invests in business focused in the real estate and infrastructure markets. The activities of Hunt's affiliates and investees include investment management, mortgage banking, direct lending, loan servicing, asset management, property management, development, construction, consulting and advisory. The platforms employ more than 6,000 people. To learn more about Hunt, please visit [www.huntcompanies.com](http://www.huntcompanies.com).

### **About Carter**

Carter is one of the country's leading real estate investment, development and advisory firms with mixed-use, multi-family, office, student housing and education/institutional projects under construction around the country. Founded in 1958, Carter is headquartered in Atlanta, GA and has a proven history of creating value for its partners, investors and clients. Today, the company is focused on developing urban mixed-use projects in select markets. Carter also invests in value-add real estate investment opportunities, having invested over \$1.2 billion in assets in the past decade. The company's program management practice provides representation to education, institutional and government clients, while its advisory practice advises clients and partners as they make strategic real estate decisions. For additional information on Carter, please visit: [www.carterusa.com](http://www.carterusa.com).

### **About Pinnacle**

Pinnacle Property Management Services, LLC, ("Pinnacle") is a privately held national real estate provider specializing in third party management of multifamily residential communities. As one of the nation's preferred third-party managers, Pinnacle's portfolio includes over 172,000 residential units and 2.75 million square feet of commercial assets. With the Corporate headquarters located in Dallas, Texas, Pinnacle has more than 4,300 employees located in 26 states. For more information, visit [www.pinnacleliving.com](http://www.pinnacleliving.com).