

Posted: Sep 10, 2012

Hunt and Alamo Manhattan Break Ground on Dallas Multifamily Project

El Paso, TX – (September 7, 2012) – Alamo Manhattan announced today that it has broken ground on a luxury six-story apartment building in Dallas’ Uptown area. Hunt Companies, Inc., a Texas-based national real estate company with extensive multifamily experience, will serve as equity partner and general contractor on the project. The project is located in Dallas’ esteemed Victory Park neighborhood and is only one block away from the American Airlines Center. The building will include 263 luxury apartments above two levels of parking, approximately 3,500 square feet of retail space and will feature a modern design aesthetic with condo-quality interior finishes. The project will achieve a density level unique to Dallas for a mid-rise apartment by including approximately 150 units per acre. “We think this urban West Coast style product will be exceptionally well-received,” stated Matt Segrest, president of Alamo Manhattan. “Uptown and Victory Park continue to evolve into sophisticated urban markets characterized by resident demands for good design, luxury living and well-calibrated amenities.” The project will feature urban outdoor amenity spaces on a scale previously unrealized in a Dallas mid-rise apartment. The property will have a large elevated community amenity deck (three stories above street level) that will overlook Victory Park. It will feature lush landscaping, an infinity-edge pool, fire pit and private patios. Additionally, the community will have a large roof top terrace, offering spectacular views of the Uptown and Downtown skylines. “We are excited to partner with Alamo Manhattan on this quality urban infill project,” said Gary Sapp, Executive Vice President at Hunt. “The development team is well-positioned to deliver something special to this community.” The development team also includes Addison-based Hensley Lamkin Rachel (architect), Viewtech (structural), Jordan & Skala (MEP), Studio Outside (landscape architect) and Spiars (civil engineering). ZRS Management will manage the property. The construction loan is being provided by Texas Capital Bank. First delivery of units is expected in early 2014.

ABOUT ALAMO MANHATTAN Alamo Manhattan is a Dallas-based real estate company that focuses on urban infill apartment development. The company currently has over \$150 million in its development pipeline, with two active projects in Dallas and one in Seattle. Alamo Manhattan broke ground earlier this year on its 3003 Carlisle project, a 192-unit high-end apartment community located on the Katy Trail.

ABOUT HUNT Hunt Companies, Inc. is a leading national real estate company dedicated to building values through development, investment, and management. Hunt is focused in the core areas of public private partnership, military housing, community development, real asset investment management and multifamily housing. Hunt is firmly rooted in a legacy of leadership, integrity, and trust. Together, Hunt and its affiliates have more than \$13 billion in assets under management, including 144,583 multi-family housing units and 8.3 million square feet of office, retail and industrial

properties. Hunt has also developed 89,000 housing units, over 1 million square feet of commercial space and thousands of acres of land. Development project costs have totaled more than \$6.3 billion with more than \$8.2 billion in construction costs. Visit www.huntcompanies.com to learn more about Hunt, its heritage and commitment to values that build.