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## **Construction Complete on Luxury High Rise in Downtown Sarasota, The DeSota**

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**SARASOTA, FL** (May 1, 2018) – Carter, one of the nation's leading real estate investment, development and advisory firms, and Hunt Investment Management today announced construction on its residential and retail development in Sarasota, The DeSota, is now complete.

The 180-unit complex includes a 24-hour fitness center, resort-style swimming pool, clubroom and outdoor deck. Apartments range in size and various floorplans are available.

"This is a major milestone in the life of this project", stated Jerome Hagley, Executive Vice President of Carter. "With construction now complete, we can focus on leasing up all units and continue to offer our residents the service and quality they deserve."

The 10-story development includes one, two, and three bedroom apartments and 15,000 square feet of retail. Features include condominium-grade finishes, such as quartz countertops and stainless steel appliances. Select apartments will also include wine cooler units. The first three stories of the development will include secured parking for residents. Two hotel-style suites for tenant's guests will also be available on the 4th floor.

Located at the corner of 2nd Street and Central Avenue in the heart of downtown, The DeSota is directly across the street from Whole Foods. It is uniquely positioned within walking distance of the cultural arts district, central business district, more than 20 restaurants, numerous retail shops and the Sarasota Marina.

For more information or leasing details about The DeSota, visit [www.thedesota.com](http://www.thedesota.com) or call 941.328.2400. ?

Pinnacle is the property manager for the building, Core Construction is the general contractor and Hoyt Architects is the architect.

### **About Carter**

Carter is one of the country's leading real estate investment, development and advisory firms with mixed-use, multi-family, office, student housing and education/institutional projects under construction around the country. Founded in 1958, Carter is headquartered in Atlanta, GA and has a proven

history of creating value for its partners, investors and clients. Today, the company is focused on developing urban mixed-use projects in select markets. Carter also invests in value-add real estate investment opportunities, having invested over \$1.2 billion in assets in the past decade. The company's program management practice provides representation to education, institutional and government clients, while its advisory practice advises clients and partners as they make strategic real estate decisions. For additional information on Carter, please visit: [www.carterusa.com](http://www.carterusa.com).

## **About Hunt**

Hunt Investment Management is an SEC registered investment advisor with nearly \$1.5 billion of real estate assets managed in funds, separate accounts and other portfolios, across all real estate sectors and properties located in the U.S. The firm is a subsidiary of the Hunt Companies, Inc. and a key part of Hunt's vertically-integrated real estate operating platform. Founded in 1947, Hunt Companies, Inc. is today a holding company that invests in business focused in the real estate and infrastructure markets. The activities of Hunt's affiliates and investees include investment management, mortgage banking, direct lending, loan servicing, asset management, property management, development, construction, consulting and advisory.

For additional information about Hunt, please visit: [www.huntcompanies.com](http://www.huntcompanies.com)

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