The Hawaii Public Housing Authority and Hunt execute agreement for redevelopment of Mayor Wright Homes

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Project will deliver new affordable rentals in mixed-income, mixed-use, transit-oriented community.

HONOLULU — Today, the Hawaii Public Housing Authority (HPHA) executed a Predevelopment Agreement with a Master Developer Team led by Hunt Companies, Inc. for the mixed-income transit oriented redevelopment of Mayor Wright Homes.

The team, which is led by Hunt, is also comprised of McCormack Baron Salazar and Vitus Group, and brings a wealth of experience in these types of projects. Collectively, the Hunt Team has designed, planned, funded, developed, constructed and managed 91 similar multifaceted projects, as well as over 2,000 affordable housing projects, throughout the United States.

The Hunt Team was selected following an evaluation process which included submission of qualifications and a presentation and oral interview conducted by a review and selection committee on all submittals that advanced to the competitive range.

The predevelopment agreement enables the HPHA to work with the development team and community stakeholders to develop a Master Plan for the Mayor Wright Homes site, including but not limited to obtaining requisite governmental approvals and environmental assessments/reviews.

"We are excited to work in partnership with the Hunt Team to improve the lives of residents that live at one of the oldest and largest low-income public housing properties in the HPHA portfolio," stated Governor David Ige in his State of the State address. "This Kalihi 21st Century initiative truly gives us the opportunity to do community planning the right way. No one deserves this more than the people of Kalihi."

Today, the HPHA is playing its part in the Governor's Statewide Housing Strategy," HPHA Executive Director Hakim Ouansafi said. "We are eager to move forward toward catalyzing public and private investment to create a vibrant mixed-income community that will be consistent with Downtown Transit Oriented Development objectives, and increase affordable rental housing options by hundreds of

units in our State."

"Hunt is honored to be part of the master developer team to help HPHA redevelop Mayor Wright Homes into a vibrant community," stated Steve Colón, President of Hunt's development division in Hawaii. "By investing in long-term improvements with lasting benefits, this public and private partnership will increase affordable rental options for the people of Honolulu and truly reinvigorate the Mayor Wright neighborhood."

Mayor Wright Homes is a federal low-income public housing development that has been in use for more than 60 years. It was built in 1953 and modernized in 1984. With inadequate state and federal funds available to address its capital needs, the mixed-income, mixed-finance, mixed-use model will provide the additional capital necessary to truly revitalize the site and surrounding neighborhood.

"This reinvestment in public housing will provide new homes in a thriving community that includes employment centers, open space and recreational facilities, and services geared to local residents. Through this partnership, we'll be able to keep housing affordable in Kalihi while increasing opportunities for people who live in the area," said Governor David Ige.